

FIFTIETH  
ANNUAL REPORT  
OF THE  
TRUSTEES  
OF THE  
PEABODY INSTITUTE  
PEABODY, MASS.



PEABODY:  
PRESS OF C. H. SHEPARD, 27 LOWELL STREET.  
1902.



2018.23.2

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PRESS OF C. H. SHEPARD, 27 LOWELL STREET.  
1902.

AT a legal meeting of the inhabitants of the Town of Peabody, qualified to vote in Town affairs, held March 6th, 1892, it was

VOTED—That the Town allow the Trustees of the Peabody Institute, in the future, to make their annual report in print.

A true copy of record,

Attest :

N. H. POOR, Town Clerk.

# ORGANIZATION OF BOARD OF TRUSTEES.

1901—1902.

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WILLIAM F. SAWYER,	PRESIDENT
W. FRED MUNROE,	SECRETARY
FRANK W. STANLEY,	TREASURER

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## FINANCE COMMITTEE.

WILLIAM F. SAWYER, *ex-officio*.  
 HORACE BUSHBY, G. S. CURTIS,  
 C. L. OSBORN, A. F. POOR,  
 W. F. MUNROE.

## BUILDING COMMITTEE.

P. MARTIN, FRANK TAYLOR,  
 JOS. JACOBS.

## PEABODY BURIAL LOT COMMITTEE.

W. F. SAWYER, P. H. COLEMAN,  
 ARTHUR ELLIOT.

## TRUSTEES.

W. F. MUNROE,	Term expires 1902
G. S. CURTIS,	" 1902
HORACE BUSHBY,	" 1903
F. W. STANLEY,	" 1903
W. F. SAWYER,	" 1904
C. L. OSBORN,	" 1904
P. MARTIN,	" 1905
A. F. POOR,	" 1905
JOSEPH JACOBS,	" 1906
FRANK TAYLOR,	" 1906
P. H. COLEMAN,	" 1907
ARTHUR ELLIOT,	" 1907

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JOHN D. McKEEN, JANITOR.



# ORGANIZATION OF THE LYCEUM AND LIBRARY COMMITTEE. 1901—1902.

J. W. HUDSON,  
FRED W. BUSHBY,  
THOMAS CARROLL,  
G. R. UNDERWOOD,  
H. F. WALKER,  
R. B. MACKINTOSH,  
R. H. GOWING,

CHAIRMAN  
SECRETARY

A. O. MOORE,  
P. H. O'CONOR,  
W. H. HILL,  
~~G. M. POOR,~~  
SAMUEL D. LORD.

*Ed B. Lord*  
*May*

## STANDING COMMITTEES.

### PEABODY LIBRARY COMMITTEE.

THOMAS CARROLL,  
A. O. MOORE,  
W. H. HILL,  
G. R. UNDERWOOD,

J. W. HUDSON,  
P. H. O'CONOR,  
G. M. POOR,  
R. B. MACKINTOSH,

H. F. WALKER.

### EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

FRED W. BUSHBY,  
H. F. WALKER,  
P. H. O'CONOR,

J. W. HUDSON,  
THOMAS CARROLL,  
S. D. LORD,

R. H. GOWING.

### LYCEUM COMMITTEE.

R. B. MACKINTOSH,  
F. W. BUSHBY,

S. D. LORD,  
G. R. UNDERWOOD,

G. M. POOR.

### FINANCE COMMITTEE.

THOMAS CARROLL,

F. W. BUSHBY,

R. B. MACKINTOSH.

### READING ROOM COMMITTEE.

A. O. MOORE,

R. H. GOWING,

W. H. HILL.

LYMAN P. OSBORN, LIBRARIAN.

*Miss A. J. Daniels*

## TRUSTEES' REPORT.

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The Fiftieth Annual Report of the Trustees of the Peabody Institute, covering the year ending January 31st, 1902, is respectfully submitted.

It seems fitting, at the end of the first half century of the existence of this institution, to refer briefly to its origin, its honorable career and steady growth in size and usefulness. Its foundation dates from June 16, 1852, when George Peabody, unable to be personally present at the celebration of the one hundredth anniversary of the existence of the town, sent from London as his contribution to the occasion his now famous toast: "Education—a debt due from the present to future generations," accompanying it with the gift of \$20,000, for the erection of a building to accommodate a library, with a hall for lectures, all to be free to the inhabitants of the town, for "the promotion of knowledge and morality" among them.

The present building was erected and the library was opened for the delivery of books in October, 1854, with some two thousand volumes upon the shelves. From that time, until his death in 1869, Mr. Peabody's interest never slackened and his gifts of money and of books were continuous, until in money alone over \$200,000 had been received. From its opening until the present day the library has gone steadily forward, and it now stands among the foremost libraries of the country, in size ranking fifty-second in the United States, and seventeenth in the State of Massachusetts.

Donations to and the establishment of public libraries have become so common in our day as scarcely to excite comment, but it is the distinction of Mr. Peabody to have

been the pioneer, with no precedent to guide nor example to follow, and the fact that all of his many benefactions, in his time "wholly without parallel," are in successful operation today, is a tribute alike to his philanthropy, to his business sagacity and his knowledge of men and of affairs.

The reports of the various sub-committees of the Lyceum and Library Committee with the report of the Treasurer of the Trustees, give in detail all information concerning the conduct of the affairs of the Institute during the past year. The Trustees note with satisfaction that the number of books borrowed has exceeded that of any previous year, reaching almost 40,000 volumes, and they commend the changes made in the rules by the Lyceum and Library Committee reducing the limit of the age of borrowers from 14 to 12 years, and the issuing of a second or special card to all borrowers desiring it. The Building Committee has made some improvement in the lighting of the library by the introduction of additional electric lights, which has been greatly appreciated, especially the lights over the front entrance.

Twelve thousand dollars of the principal of our funds has been re-invested during the year without causing any reduction in the net income.

The Trustees are especially gratified by the action of the Assessors this year in abating the taxes heretofore assessed and collected upon the real estate belonging to the Institute, and it comes at an opportune time, on account of the increased cost of books caused by the advance in prices made by the publishers of the country, which matter is referred to at length in the report of the Library Committee.

The money thus released will prevent a reduction in the number of books purchased the coming year, which otherwise would have been inevitable.

WILLIAM F. SAWYER, President.

For the Trustees.



## TREASURER'S REPORT.

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TO THE TRUSTEES OF THE PEABODY INSTITUTE OF PEABODY:

*Gentlemen:*—Herewith your Treasurer respectfully submits his report of the receipts and disbursements of the funds for the year ending January 31, 1902, under the usual heads, and also a report of the transactions done under the heading of the Lyceum and Library Committee and the Eben Dale Sutton Reference Library, as it was voted at the last annual meeting of the Board that the keeping of these last two accounts be given over to the Treasurer of the Trustees, for the reason that the By-Laws say "that the Treasurer of the Lyceum and Library Committee and Eben Dale Sutton Reference Library shall give bonds," and if the Trustees paid for this bond they would be paying for two bonds on the same money.

Thinking that perhaps you would like to see a comparison of the income, etc., for the last two years, such a list has been drawn up and can be found under the recapitulation head.

The accounts are divided as follows, as usual, viz. :

- The Reserve Fund Account.
- The General Current Account.
- The Eben Dale Sutton Library Fund Account.
- The High School Medal Fund Account.
- The Burial Lot Fund Account.
- The Sutton Library Building Account.
- The Sutton Library Light and Fuel Account.
- The Lyceum and Library Committee Account.
- The Eben Dale Sutton Reference Library Account.

Giving also a list of the investments and insurance.

## RESERVE FUND ACCOUNT.

*Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.*

1901.		Cr.
Feb. 1,	By balance,	\$2,948 77
Feb. 1,	Received 3 mos. int. \$1,000 bond, Consolidated R. R. of Vermont,	10 00
Mar. 18,	Rent, estate B. F. Woodbury, Nov. and Dec.,	25 00
Apr. 1,	6 mos. int. \$5,000 bonds, Globe St. R. R.,	125 00
Apr. 1,	6 mos. int. \$1,000 bond, Eastern R. R. of Minnesota,	25 00
Apr. 1,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Apr. 1,	6 mos. int. \$2,000 bonds, Maine Central R. R.,	70 00
Apr. 1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	25 00
Apr. 1,	6 mos. int. \$1,000 bond, Bangor & Aroostook R. R.,	25 00
May 1,	6 mos. int. \$1,000 bond, City of Cincinnati,	35 00
May 1,	6 mos. int. \$2,000 bonds, City of Youngstown,	50 00
May 1,	6 mos. int. \$3,000 bonds, City of Saginaw,	60 00
May 1,	3 mos. int. \$1,000 bond, Consolidated R. R. of Vermont,	10 00
May 1,	Rent, estate B. F. Woodbury, Jan., Feb. and Mar.,	37 50
July 1,	6 mos. int. \$3,000 bonds, City of Providence,	75 00
July 1,	6 mos. int. \$1,000 bond, Boston & Maine R. R.,	22 50
Amount carried forward,		\$3,568 77

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	Amount brought forward,	\$3,568 77
July 1,	Received 6 mos. int. \$1,000 bond, Illinois Central R. R.,	17 50
July 1,	6 mos. int. \$2,000 bonds, Cincinnati, Hamilton & Dayton R. R.,	50 00
July 1,	6 mos. int. \$1,000 bond and script, Chicago & West Michigan R. R.,	27 12
July 1,	6 mos. int. \$7,000 bonds, City of Chicago,	140 00
July 1,	6 mos. int. \$1,000 bond, Erie Telephone,	25 00
July 8,	Rent, estate B. F. Woodbury, April,	12 50
Aug. 19,	Rent, estate B. F. Woodbury, May, June and July,	37 50
Oct. 1,	6 mos. int. \$5,000 bonds, Globe Street R. R.,	125 00
Oct. 1,	6 mos. int. \$1,000 bond, Eastern R. R. of Minnesota,	25 00
Oct. 1,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Oct. 1,	6 mos. int. \$2,000 bonds, Maine Central R. R.,	70 00
Oct. 1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	25 00
Oct. 1,	6 mos. int. \$1,000 bond, Bangor & Aroostook R. R.,	25 00
Oct. 1,	3 mos. int. \$1,000 bond, Consolidated R. R. of Vermont,	10 00
Oct. 1,	Rent, estate B. F. Woodbury, Aug.,	12 50
Nov. 5,	6 mos. int. \$3,000 bonds, City of Saginaw,	60 00
Nov. 5,	6 mos. int. \$2,000 bonds, City of Youngstown,	50 00
Nov. 5,	3 mos. int. \$1,000 bond, Consolidated R. R. of Vermont,	10 00

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Amount carried forward,

\$4,315 89

	Amount brought forward,	\$4,315 89
Nov. 30,	Received rent, estate B. F. Woodbury, Sept.,	12 50
Dec. 1,	6 mos. int. \$1,000 bond, City of Cin- cinnati,	35 00
Dec. 1,	6 mos. int. \$1,000 bond and script, Chicago & West Michigan R. R.,	27 12
1902.		
Jan. 6,	6 mos. int. \$7,000 bonds, City of Chicago,	140 00
Jan. 6,	6 mos. int. \$3,000 bonds, Am. Bell Telephone,	60 00
Jan. 6,	6 mos. int. \$3,000 bonds, City of Providence,	75 00
Jan. 6,	6 mos. int. \$1,000 bond, Erie Tel- ephone,	25 00
Jan. 6,	6 mos. int. \$1,000 bond, Boston & Maine R. R.,	22 50
Jan. 6,	6 mos. int. \$1,000 bond, Am. Tel. & Tel. Co.,	20 00
Jan. 6,	6 mos. int. \$1,000 bond, Illinois Cen- tral R. R.,	17 50
Jan. 6,	6 mos. int. \$2,000 bonds, Cincinnati, Hamilton & Dayton R. R.,	50 00
Jan. 21,	Rent, estate B. F. Woodbury, Oct.,	12 50
		<hr/>
		\$4,813 01
1901.		Dr.
Apr. 6,	Paid Water Tax, Hammond House,	\$ 1 80
Apr. 19,	W. H. Fellows, Hammond House,	14 95
Oct. 7,	Water Tax, Hammond House,	1 80
Oct. 14,	P. J. Martin, Hammond House,	31 29
Nov. 9,	Mason, Lewis & Co., United Gas Bond,	1,020 00
	Interest,	9 72
		<hr/>
Amount carried forward,		\$1,079 56



	Amount brought forward,	\$1,079 56
Nov. 16,	Paid Estabrook & Co., Am. Tel. & Tel.	
	Bond,	1,000 00
	Interest,	15 00
Nov. 16,	Lyceum and Library Account,	250 00
		<hr/>
		2,344 56
	Balance,	2,468 45
		<hr/>
		\$4,813 01

## GENERAL CURRENT ACCOUNT.

*Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.*

1901.		Cr.
Feb. 1,	By balance,	\$1,202 97
Feb. 1,	Received rent, R. S. D. Symonds, to	
	Jan. 1,	66 00
Feb. 1,	Rent, Chas. L. Osborn, to Jan. 1,	75 00
Feb. 1,	Rent of hall,	6 00
Feb. 15,	Rent of hall,	12 50
Feb. 15,	6 mos. int. \$2,000 bonds, Am. Cotton	
	Oil,	22 50
Mar. 29,	Rent of hall,	26 50
Apr. 2,	Rent, J. D. McKeen, to April 1,	87 50
Apr. 2,	6 mos. int. \$3,000 bonds, Eastern	
	R. R.,	90 00
Apr. 2,	6 mos. int. \$2,000 bonds, City of	
	Boston,	60 00
Apr. 2,	6 mos. int. \$1,000 bond, City of	
	Boston,	25 00
Apr. 2,	6 mos. int. \$1,000 bond, Connecticut	
	& Passumpsic R. R.,	20 00
Apr. 2,	6 mos. int. \$2,000 bonds, New	
	England Tel. & Tel. Co.,	60 00
Apr. 2,	6 mos. int. \$500 bond, Baltimore &	
	Ohio R. R.,	10 00
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	Amount carried forward,	\$1,763 97

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	Amount brought forward,	\$1,763 97
Apr. 2,	Received 6 mos. int. \$1,000 bonds, Bangor & Aroostock R. R.,	25 00
Apr. 2,	6 mos. int. Warren National Bank stock,	7 50
Apr. 25,	Rent, R. S. D. Symonds, to Apr. 1,	66 00
May 1,	6 mos. int. \$1,000 bond, Town of Danvers,	20 00
May 1,	6 mos. int. \$2,000 bonds, Am. Cotton Oil,	22 50
May 1,	6 mos. int. \$2,000 bonds, N. Y. & Penn. Tel. & Tel.,	40 00
May 14,	6 mos. int. \$40,000 notes, Town of Peabody,	800 00
July 1,	6 mos. int. \$23,000 bonds, City of Chicago,	460 00
July 1,	6 mos. int. \$10,000 bonds, Edison Electric & Ill. Co.,	200 00
July 1,	6 mos. int. \$9,000 bonds, Illinois Central R. R.,	157 50
July 1,	6 mos. int. \$4,000 bonds, Bell Tele- phone,	80 00
July 1,	6 mos. int. \$4,000 bonds, Am. Tel. & Tel. Co.,	80 00
July 1,	6 mos. int. 50 shares West End Rail- way,	100 00
July 1,	Rent, J. D. McKeen, to July 1,	37 50
July 8,	Rent, Chas. L. Osborn, to Feb. 1,	25 00
Aug. 5,	Rent, Chas. L. Osborn, on acct. of rent,	40 00
Aug. 7,	Rent, R. S. D. Symonds, to July 1,	66 00
Sept. 23,	Rent, Chas. L. Osborn, on acct. of rent,	40 00
Oct. 1,	6 mos. int. \$2,000 bonds, Am. Cotton Oil,	22 50
	Amount carried forward,	\$4,053 47

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	Amount brought forward,	\$4,053 47
Oct. 1,	Received 6 mos. int. \$2,000 bonds, New England Tel. & Tel. Co.,	60 00
Oct. 1,	6 mos. int. \$2,000 bonds, City of Boston,	60 00
Oct. 1,	6 mos. int. \$1,000 bond, City of Boston,	25 00
Oct. 1,	6 mos. int. \$500 bond, Baltimore & Ohio R. R.,	10 00
Oct. 1,	6 mos. int. \$1,000 bonds, Bangor & Aroostook R. R.,	25 00
Oct. 1,	6 mos. int. \$3,000 bonds, Eastern R. R.,	90 00
Oct. 1,	6 mos. int. \$1,000 bonds, Connec- ticut & Passumpsic R. R.,	20 00
Oct. 1,	6 mos. int. \$1,000 bond, Town of Danvers,	20 00
Oct. 1,	6 mos. int. Warren National Bank stock,	7 50
Oct. 6,	6 mos. int. \$40,000 notes, Town of Peabody,	800 00
Oct. 7,	Rent, Chas. L. Osborn, to July 1,	45 00
Oct. 7,	Rent, Geo. A. Bursley, to Oct. 1,	14 00
Oct. 7,	Town of Peabody, note,	10,000 00
Oct. 14,	Rent, J. D. McKee, to Oct. 1,	37 50
Oct. 30,	Rent, Chas. L. Osborn, to Aug. 1,	25 00
Oct. 30,	Rent, Chas. A. Sanger, acct. of rent,	11 00
Nov. 5,	Rent, R. S. D. Symonds, to Oct. 1,	66 00
Nov. 5,	6 mos. int. \$2,000 bonds, N. Y. & Penn. Tel. & Tel.,	40 00
Nov. 5,	6 mos. int. \$2,000 bonds, Am. Cotton Oil,	22 50
Nov. 16,	Rent, Chas. L. Osborn, on acct.,	35 00
Nov. 16,	Rent, Geo. A. Bursley, to Nov. 1,	14 00
Nov. 30,	Rent, Chas. L. Osborn, on acct.,	15 00
Dec. 12,	Rent, Geo. A. Bursley, to Dec. 1,	14 00
Dec. 12,	Rent of hall,	12 50

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Amount carried forward,

\$15,522 47

Amount brought forward,		\$15,522 47
1902.		
Jan. 2,	Received 6 mos. int. 50 shares West End Railway,	100 00
Jan. 2,	6 mos. int. \$23,000 bonds, City of Chicago,	460 00
Jan. 2,	6 mos. int. \$1,000 bonds, Am. Bell Telephone,	20 00
Jan. 2,	6 mos. int. \$10,000 bonds, Edison Electric & Ill. Co.,	200 00
Jan. 2,	6 mos. int. \$4,000 bonds, Am. Tel. & Tel.,	80 00
Jan. 2,	6 mos. int. \$2,000 bonds, Toronto, Hamilton & Buffalo R. R.,	40 00
Jan. 2,	6 mos. int. \$2,000 bonds. Buffalo & Susquehanna R. R.,	40 00
Jan. 2,	6 mos. int. \$2,000 bonds, Central Union Telephone,	60 00
Jan. 2,	6 mos. int. \$9,000 bonds, Illinois Central R. R.,	157 50
Jan. 6,	Rent, J. D. McKeen, to Jan. 1,	37 50
Jan. 6,	12 mos. income Sutton Light and Fuel Fund,	175 00
Jan. 21,	Rent, Geo. A. Bursley, to Jan. 1,	14 00
Jan. 28,	Rent of hall,	12 50
Jan. 30,	Rent, Chas. L. Osborn, on acct.,	30 00
		<hr/> \$16,948 97
1901.		
		Dr.
Feb. 1,	Paid H. E. Stockwell,	\$13 25
Mar. 4,	W. H. Gardner,	5 00
Mar. 11,	Geo. C. Farrington,	112 50
Apr. 2,	J. D. McKeen, salary to Apr. 1,	225 00
Apr. 6,	Electric Light, January to April,	52 63
Apr. 6,	Electric Light, Sutton Library,	13 49
Amount carried forward,		<hr/> \$421 87



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	Amount brought forward,	\$421 87
Apr. 6,	Paid Water Tax, January to July,	18 45
Apr. 6,	Salem Gas Co., January to April,	8 50
Apr. 10,	Charles E. Stone,	70 00
June 8,	James Fairfield,	238 70
June 8,	Library Bureau,	59 00
June 12,	Salem News, paid by J. D. McKeen,	2 00
June 12,	L. Holman, paid by J. D. McKeen,	4 00
June 12,	J. H. Hanson, paid by J. D. McKeen,	1 00
June 12,	W. H. Fellows, paid by J. D. McKeen,	13 80
June 12,	Bushby & Co., paid by J. D. McKeen,	1 50
June 12,	J. Arthur Trask, paid by J. D. McKeen,	22 43
July 5,	Electric Light, April to July,	32 51
July 5,	Electric Light, Sutton Library,	5 51
July 8,	Salem Gas Co., April to July,	6 25
July 8,	J. D. McKeen, salary to July 1,	225 00
Aug. 19,	Ray & Murray,	32 72
Aug. 19,	A. F. Clark,	26 71
Aug. 19,	Charles H. Goulding, paid by J. D. McKeen,	2 25
Aug. 19,	Geo. R. Norton & Co., paid by J. D. McKeen,	2 94
Aug. 19,	M. Bresnahan, paid by J. D. McKeen,	3 00
Aug. 19,	A. H. Whidden & Son, paid by J. D. McKeen,	7 81
Aug. 19,	A. W. Jones,	30
Oct. 7,	Water Tax, July to January,	18 45
Oct. 7,	Salem Gas Co., July to October,	4 88
Oct. 7,	Electric Light, July to October,	30 57
Oct. 7,	Electric Light, Sutton Library,	5 23
Oct. 14,	J. D. McKeen, salary to October 1,	225 00
Nov. 6,	E. H. Gay & Co., Western Union Bonds,	3,255 00
	Interest,	1 87
Amount carried forward,		\$4,747 25

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	Amount brought forward,	\$4,747 25
Nov. 6,	Paid Adams & Co., Central Union Tel. & Tel. Bonds,	2,180 00
	Interest,	41 33
Nov. 6,	Adams & Co., Rio Grande & Western R. R. bond,	957 50
	Interest,	3 78
Nov. 6,	Fiske & Robinson, Buffalo & Susquehanna R. R.,	2,040 00
	Interest,	26 67
Nov. 16,	Estabrook & Co., Toronto, Hamilton & Buffalo R. R.,	1,995 00
	Interest,	36 67
Nov. 30,	George C. Farrington,	45 00
Dec. 12,	A. H. Whidden, paid by J. D. McKeen,	2 52
Dec. 12,	W. F. Sawyer, paid by J. D. McKeen,	13 75
Dec. 12,	D. B. Lord, paid by J. D. McKeen,	3 08
Dec. 12,	L. H. Goldthwaite, paid by J. D. McKeen,	5 00
Dec. 12,	A. F. Clark, paid by J. D. McKeen,	80
Dec. 12,	Mrs. Daley, paid by J. D. McKeen,	5 85
Dec. 12,	Mrs. Dugan, paid by J. D. McKeen,	3 90
Dec. 12,	Portrait of President McKinley, paid by J. D. McKeen,	35
1902.		
Jan. 6,	Electric Light, October to January,	68 09
Jan. 6,	Electric Light, Sutton Library,	17 39
Jan. 6,	J. D. McKeen, salary to January 1,	225 00
Jan. 13,	Salem Gas Co., October to January,	8 38
Jan. 13,	Lyceum and Library Account,	3,000 00
Jan. 15,	George R. Norton,	49 51
Jan. 15,	Ray & Murray,	29 80
Jan. 15,	Warren D. King,	53 15
Jan. 23,	B. Simmons, paid by J. D. McKeen,	4 50
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	Amount carried forward,	\$15,564 27

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	Amount brought forward,	\$15,564 27
Jan. 23,	Paid D. B. Lord, paid by J. D. McKeen,	1 79
Jan. 23,	M. Bresnahan, paid by J. D. Mc- Keen,	10 50
Jan. 23,	A. W. Jones, paid by J. D. McKeen,	1 00
Jan. 23,	W. H. Fellows, paid by J. D. Mc- Keen,	7 68
Jan. 23,	A. H. Whidden & Son, paid by J. D. McKeen,	3 85
Jan. 29,	Services as Treasurer,	200 00
	Balance,	1,159 88
		<hr/>
		\$16,948 97

### THE EBEN DALE SUTTON REFERENCE LIBRARY FUND ACCOUNT.

*Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.*

1901.		Cr.
Apr. 1,	Received 6 mos. int. one-third City of Boston bond,	\$ 87 50
July 1,	6 mos. int. \$20,000 City of Chicago bonds,	400 00
Oct. 1,	6 mos. int. one-third City of Boston bond,	87 50
1902.		
Jan. 1,	6 mos. int. \$20,000 City of Chicago bonds,	400 00
		<hr/>
		\$975 00
1901.		Dr.
Mar. 11,	Paid George C. Farrington,	\$112 50
1902.		
Jan. 13,	Library and Lyceum account,	862 50
		<hr/>
		\$975 00

## PEABODY HIGH SCHOOL MEDAL FUND ACCOUNT.

*Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.*

1901.		Cr.
Feb. 1,	By balance,	\$100 00
May 1,	Received 6 mos. int. \$2,000 Province of Quebec bonds,	50 00
Nov. 1,	6 mos. int. \$2,000 Province of Quebec bonds,	50 00
		<hr/>
		\$200 00
1901.		Dr.
Feb. 17,	Paid A. E. Wells, Chairman,	\$100 00
	Balance,	100 00
		<hr/>
		\$200 00

## THE BURIAL LOT FUND ACCOUNT.

*Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.*

1901.		Cr.
Feb. 1,	By balance,	\$28 25
May 1,	Received 6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	20 00
Nov. 1,	6 mos. int. \$1,000 bond, Chicago, Burlington & Quincy R. R.,	20 00
		<hr/>
		\$68 25
1901.		Dr.
Aug. 19,	Paid Harmony Grove conservatories,	\$7 00
1902.		
Jan. 23,	J. D. McKeen, care of lot,	12 00
	Balance,	49 25
		<hr/>
		\$68 25



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 THE SUTTON LIBRARY BUILDING FUND ACCOUNT.

*Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.*

1901.		Cr.
Feb. 1,	Balance deposited in Warren F. C. S. Bank,	\$2,108 48
Apr. 1,	Received 6 mos. int. one-third City of Boston bond,	87 50
Oct. 1,	6 mos. int. one-third City of Boston bond,	87 50
Nov. 1,	Interest on deposit,	75 95
		<hr/>
		\$2,359 43

 THE SUTTON LIBRARY LIGHT AND FUEL FUND  
ACCOUNT.

*Trustees of Peabody Institute in account with Frank W. Stanley, Treasurer.*

1901.		Cr.
Apr. 1,	Received 6 mos. int. one-third City of Boston bond,	\$87 50
Oct. 1,	6 mos. int. one-third City of Boston bond,	87 50
		<hr/>
		\$175 00
1902.		Dr.
Jan. 1,	Transferred to General Fund on account of heating and lighting Sutton Library, as per vote,	\$175 00

## LYCEUM AND LIBRARY COMMITTEE.

*Lyceum and Library Committee in account with Frank W. Stanley, Treasurer.*

1901.		Dr.
Feb. 7,	Paid Clifford B. Goodwin,	\$6 00
Feb. 25,	W. J. Stickney,	1 13
Feb. 25,	Essex Institute,	50
Feb. 25,	Charles H. Shepard,	16 00
Feb. 25,	F. J. Barnard & Co.,	42 47
Feb. 25,	Charles E. Lauriat & Co.,	33 62
Feb. 25,	Estate J. W. Upton,	23 08
Mar. 4,	Harry Macdonald,	3 00
Mar. 4,	Charles O'Connor,	5 70
Mar. 4,	Clifford B. Goodwin,	5 60
Mar. 11,	Jordan, Marsh & Co.,	11 91
Mar. 11,	Directors of Old South Work,	4 80
Mar. 11,	Thorp, Martin & Co.,	3 00
Mar. 11,	Edward L. Perley,	29 70
Mar. 11,	Hammond Typewriter Co.,	1 25
Mar. 11,	A. Elliot & Son,	1 00
Mar. 11,	Crowell & Kirkpatrick Co.,	1 25
Mar. 11,	Charles E. Lauriat Co.,	33 45
Mar. 30,	Jordan, Marsh & Co.,	11 82
Mar. 30,	American Library Association Pub- lishing Board,	5 03
Mar. 30,	Lyman P. Osborn,	200 00
Mar. 30,	John D. McKeen,	26 00
Mar. 30,	Fred W. Poor,	15 00
Mar. 30,	H. G. Carroll,	16 80
Mar. 30,	L. Emmerton,	4 60
Mar. 30,	Charles O'Connor,	6 00
Mar. 30,	Clifford B. Goodwin,	6 40
Mar. 30,	Harry Macdonald,	1 40
Apr. 6,	Harry E. Raymond,	40 05
Apr. 20,	Charles E. Lauriat Co.,	66 85

Amount carried forward,

\$623 41

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	Amount brought forward,	\$623 41
Apr. 20,	Paid F. J. Barnard & Co.,	17 05
May 4,	Charles O'Connor,	6 60
May 4,	Fred W. Poor,	7 00
May 4,	Clifford B. Goodwin,	5 80
May 4,	Harry Macdonald,	3 75
May 4,	F. J. Barnard & Co.,	2 00
May 11,	Index and Review, paid by Lyman P. Osborn,	1 00
May 11,	Houghton, Mifflin & Co., paid by Lyman P. Osborn,	60
May 11,	John T. White & Co., paid by Lyman P. Osborn,	1 00
May 11,	Wm. G. Johnston & Co., paid by Lyman P. Osborn,	75
June 3,	Edward L. Perley,	51 50
June 3,	Cumulative Index Co.,	5 00
June 3,	T. H. Castor & Co.,	16 30
June 8,	Hammond Typewriter Co., paid by Lyman P. Osborn,	2 50
June 8,	A. Elliot & Son, paid by Lyman P. Osborn,	3 55
June 8,	Library Bureau,	3 16
June 8,	Charles H. Shepard,	9 75
June 8,	New England Botanical Club,	1 00
June 8,	Edward L. Perley,	30 70
June 8,	Charles O'Connor,	6 40
June 8,	Clifford B. Goodwin,	6 00
June 8,	Harry Macdonald,	2 20
June 8,	H. G. Carroll,	16 00
June 8,	Charles E. Lauriat Co.,	61 72
June 8,	Jordan, Marsh & Co.,	1 50
June 8,	Wm. G. Johnston & Co.,	6 00
July 1,	Charles E. Lauriat Co.,	46 20
July 1,	De Wolfe, Fiske & Co.,	4 25
	Amount carried forward,	\$942 69

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		Amount brought forward,	\$942 69
July	8,	Paid Lyman P. Osborn,	300 00
July	8,	Jordan, Marsh & Co.,	2 68
July	8,	Charles C. Hills,	3 00
July	8,	Charles O'Connor,	5 60
July	8,	L. Emmerton,	7 00
July	8,	Harry Macdonald,	6 00
July	8,	American Library Association Pub- lishing Board,	2 21
July	8,	Munroe & Arnold,	4 75
Aug.	5,	Charles E. Lauriat Co.	1 65
Aug.	5,	David Farquhar,	27 20
Aug.	5,	Fred W. Poor,	21 00
Aug.	5,	Harry Macdonald,	6 60
Sept.	9,	Almy, Bigelow & Washburn Co.,	1 04
Sept.	9,	Charles H. Shepard,	19 00
Sept.	9,	Edward L. Perley,	62 15
Sept.	9,	Houghton, Mifflin & Co.,	12 00
Sept.	9,	Harry E. Raymond,	19 31
Sept.	9,	Fred W. Poor,	10 20
Sept.	9,	Charles O'Connor,	8 60
Sept.	9,	H. G. Carroll,	26 10
Sept.	9,	Harry MacDonald,	8 60
Sept.	21,	Charles E. Lauriat Co.,	57 65
Oct.	7,	John D. McKeen,	26 00
Oct.	7,	Library Bureau,	35 00
Oct.	7,	Harry Macdonald,	6 50
Oct.	7,	Clifford B. Goodwin,	6 30
Oct.	7,	Charles E. Barrett,	9 60
Oct.	7,	Lyman P. Osborn,	300 00
Oct.	7,	Land of Sunshine Publishing Co.,	1 50
Oct.	7,	H. E. Webber,	1 00
Oct.	7,	M. F. Dickinson,	1 50
Nov.	5,	Edward L. Perley,	27 95
Nov.	5,	Charles H. Shepard,	4 00

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Amount carried forward,

\$1,974 38



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	Amount brought forward,	\$1,974 38
Nov. 9,	Paid Harry MacDonald,	6 80
Nov. 9,	H. G. Carroll,	16 40
Nov. 9,	Charles E. Barrett,	5 20
Nov. 9,	Fred W. Poor,	15 70
Nov. 9,	Charles O'Connor,	11 30
Nov. 9,	American Library Association Pub- lishing Section,	4 00
Nov. 9,	Charles E. Lauriat Co.,	73 29
Nov. 9,	Library Bureau,	6 05
Nov. 14,	Frank Cousins,	25 00
Nov. 16,	Rev. John Jay Lewis,	35 00
Nov. 29,	Charles E. Lauriat Co.,	63 86
Dec. 1,	Henry M. Meek Publishing Co.,	3 00
Dec. 4,	Leonard Garver,	25 00
Dec. 9,	Edward L. Perley,	23 60
Dec. 9,	Harry MacDonald,	5 90
Dec. 9,	Charles O'Connor,	6 30
Dec. 9,	Charles E. Barrett,	4 10
Dec. 10,	Harry E. Raymond,	78 02
Dec. 28,	Library Bureau,	12 50
Dec. 28,	H. W. Wilson,	3 00
Dec. 28,	Charles H. Shepard,	14 50
Dec. 28,	Charles E. Lauriat Co.,	67 02
Dec. 28,	DeWitt Miller,	50 00
1902.		
Jan. 6,	B. M. Hills,	1 90
Jan. 6,	Lyman P. Osborn,	300 00
Jan. 6,	Publisher's Weekly,	5 00
Jan. 6,	Charles O'Connor,	6 40
Jan. 6,	Charles E. Barrett,	3 40
Jan. 6,	Fred W. Poor,	16 80
Jan. 6,	Harry Macdonald,	6 60
Jan. 6,	Publisher's Weekly,	3 50
Jan. 23,	W. C. Hagar, paid by J. D. McKeen,	4 05
Amount carried forward,		\$2,877 57

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	Amount brought forward,	\$2,877 57
Jan. 23,	Paid Munroe & Arnold,	3 20
Jan. 27,	Edward L. Perley,	31 60
Jan. 27,	Charles E. Lauriat Co.,	56 97
Jan. 27,	J. W. Giddings,	30 00
Jan. 27,	Charles H. Shepard,	20 25
Jan. 27,	Sundries, paid by L. P. Osborn,	40 39
Jan. 27,	Dennison Mfg. Co., paid by L. P. Osborn,	3 10
Jan. 27,	Arthur Elliot & Son, paid by L. P. Osborn,	3 40
Jan. 27,	Library of Congress, paid by L. P. Osborn,	20 00
Jan. 27.	Land of Sunshine, paid by L. P. Osborn,	75
		<hr/>
	Balance,	\$3,087 23
		1,009 61
		<hr/>
		\$4,096 84
1901.		Cr.
Feb.	Balance,	\$ 668 30
	Received from Treasurer of Trustees,	3,250 00
	De Witt Miller, lecture not given,	50 00
	Received from fines,	125 56
	Received from books lost,	2 98
		<hr/>
		\$4,096 84

## EBEN DALE SUTTON REFERENCE LIBRARY.

*Lyceum and Library Committee in account with Frank W. Stanley, Treas.*

1901.		Dr.
Feb. 1,	Paid A. F. Daniels, salary,	\$27 08
Mar. 1,	A. F. Daniels, salary,	27 08
Mar. 20,	G. H. Polley & Co., books,	22 50
Mar. 20,	Damrell & Upham, books,	20 00
		<hr/>
	Amount carried forward,	\$96 66

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	Amount brought forward,	\$96 66
Mar. 20,	Paid Charles E. Lauriat Co., books,	6 00
Mar. 20,	Charles E. Lauriat Co., books,	15 00
Mar. 20,	Fred W. Bushby, express,	20
Mar. 22,	Alfred Poor, book,	6 00
Mar. 29,	A. F. Daniels, salary,	27 08
Mar. 30,	S. D. Lord, stamps,	32
May 4,	A. F. Daniels, salary,	27 08
May 18,	Charles E. Lauriat Co., books,	21 70
May 18,	F. J. Barnard & Co., binding,	16 45
June 3,	A. F. Daniels, salary,	27 08
July 8,	Munroe & Arnold,	1 00
July 5,	A. F. Daniels, salary,	27 12
July 22,	Edward L. Perley,	14 75
July 22,	Charles E. Lauriat Co., book,	6 00
Aug. 5,	A. F. Daniels, salary,	27 08
Sept. 2,	A. F. Daniels, salary,	27 08
Oct. 2,	A. F. Daniels, salary,	27 08
Nov. 4,	A. F. Daniels, salary,	27 08
Nov. 16,	Charles E. Lauriat Co., books,	33 50
Nov. 16,	Damrell & Upham, books,	13 50
Dec. 2,	A. F. Daniels, salary,	27 08
Dec. 2,	A. F. Daniels, stamps,	1 00
Dec. 9,	Charles E. Lauriat Co., books,	30 59
Dec. 9,	Topsfield Historical Society, book,	3 80
Dec. 11,	Charles E. Teague, paid by J. D. McKeen,	15
Dec. 11,	Charles H. Goulding, paid by J. D. McKeen,	2 40
Dec. 28,	W. H. Moore,	21 45
1902.		
Jan. 2,	A. F. Daniels, salary,	27 08
Jan. 6,	B. M. Hills,	40
Jan. 23,	Munroe & Arnold, paid by J. D. McKeen,	1 25
Amount carried forward,		<hr/> \$562 96

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	Amount brought forward,	\$562 96
Jan. 23,	Paid American Express Co., paid by J. D. McKeen,	
Jan. 23,	W. C. Hagar,	30
Jan. 27,	Charles E. Lauriat Co.,	30
Jan. 28,	Charles H. Shepard,	65 60
		1 50
		<hr/>
		\$630 66
	Balance,	1,141 02
		<hr/>
		\$1,771 68

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### THE EBEN DALE SUTTON REFERENCE LIBRARY FUND ACCOUNT.

*Lyceum and Library Committee in account with Frank W. Stanley, Treas.*

1901.	Cr.
Feb. 1,	By balance,
	\$909 18
Feb. 1,	Received income of Sutton Fund,
	862 50
	<hr/>
	\$1,771 68

### CASH BALANCE.

Balance in Warren National Bank,	\$5,271 48
Balance in South Danvers National Bank,	689 83
	<hr/>
	\$5,961 31
Reserve Fund,	\$2,468 45
General Fund,	1,159 88
Medal Fund,	100 00
Burial Lot Fund,	49 25
Lyceum and Library Fund,	1,009 61
Eben Dale Sutton Reference Library Fund,	1,141 02
	<hr/>
	\$5,928 21

Checks for \$31.60 and \$1.50, or \$33.10, have been paid out, but have not come back through the bank.

## RECAPITULATION.

## RESERVE FUND.

Year ending January,	1901.	1902.
Balance, Feb. 1, 1900, Feb. 1, 1901,	\$1,469 48	\$2,948 77
Received income from bonds,	1,754 24	1,714 24
Income from rent,	125 00	150 00
Bond paid, City of Providence,	1,000 00	
	<u>\$4,348 72</u>	<u>\$4,813 01</u>
Paid tax, Hammond House,	\$ 31 32	
Bonds purchased,	1,114 03	\$2,044 72
Lyceum and Library Committee,	250 00	250 00
Water tax, Hammond House,	3 60	3 60
Expense, Hammond House,	1 00	46 24
	<u>\$1,399 95</u>	<u>\$2,344 56</u>
Balance, Feb. 1st, 1901, \$2,948 77.		
Balance, Feb. 1st, 1902, \$2,468 45.		

## GENERAL CURRENT FUND.

Balance, Feb. 1, 1900, Feb. 1, 1901,	\$1,080 44	\$1,202 97
Received income from bonds and notes,	4,550 00	4,640 00
Note and bond paid,	11,000 00	10,000 00
Income from rents,	773 00	861 00
Income from hall,	106 50	70 00
Income from Sutton Library,	175 00	175 00
	<u>\$17,684 94</u>	<u>\$16,948 97</u>
Paid, Bonds purchased,	\$11,002 80	\$10,537 82
Lyceum and Library Committee,	3,000 00	3,000 00
Janitor,	900 00	900 00
Insurance,	85 80	157 50
Town tax,	265 02	
	<u>\$15,253 62</u>	<u>\$14,595 32</u>
Amount carried forward,	\$15,253 62	\$14,595 32



Amount brought forward,	\$15,253 62	\$14,595 32
Paid Treasurer's bond,	70 50	70 00
Treasurer's salary,	200 00	200 00
Electric light and gas,	250 71	253 43
Water tax,	36 90	36 90
Coal,	200 30	238 70
General repairs,	469 94	394 74
	<hr/>	<hr/>
	\$16,481 97	\$15,789 09
Balance, Feb. 1st, 1901, \$1,202 97.		
Balance, Feb. 1st, 1902, \$1,159 88.		

## LYCEUM AND LIBRARY COMMITTEE.

Balance Feb. 1, 1900, Feb. 1, 1901,	\$669 88	\$668 30
Received from Trustees,	3,250 00	3,250 00
From fines,	109 32	125 56
From book lost,	50	2 98
DeWitt Miller, lecture not given,		50 00
	<hr/>	<hr/>
	\$4,029 70	\$4,096 84
Paid for books,	\$612 86	\$642 40
Magazines,	233 41	157 53
Binding,	320 51	345 92
Printing,	36 75	83 50
Salaries,	1,650 60	1,526 33
Lectures,	361 74	115 00
Supplies, etc.,	145 53	166 55
	<hr/>	<hr/>
	\$3,361 40	\$3,037 23
Balance, Feb. 1st, 1901, \$668 30.		
Balance, Feb. 1st, 1902, \$1,009 61.		

## EBEN DALE SUTTON REFERENCE LIBRARY.

Balance Feb. 1, 1900, Feb. 1, 1901,	\$649 25	\$909 18
Received from Trustees, income of Sutton Fund,	918 75	862 50
	<hr/>	<hr/>
	\$1,568 00	\$1,771 68

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Paid for books,	\$251 09	\$265 64
Magazines,	23 55	
Binding,	46 45	31 20
Salary,	325 00	325 00
Supplies,	12 73	8 82
	<hr/>	<hr/>
	\$658 82	\$630 66

Balance, Feb. 1st, 1901, \$909 18.

Balance, Feb. 1st, 1902, \$1,141 02.

#### REAL ESTATE AND INVESTED FUNDS OF THE RESERVE FUND.

Two Maine Central Railroad bonds, 7 per cent,	\$2,000 00
Two City of Providence bonds, 5 per cent,	2,000 00
One City of Providence bond, 5 per cent, registered,	1,000 00
One City of Boston bond, 5 per cent, registered,	1,000 00
One City of Cincinnati bond, 7 per cent,	1,000 00
Twelve City of Chicago bonds, 4 per cent,	7,000 00
Two City of Youngstown bonds, 5 per cent,	2,000 00
Three City of Saginaw bonds, 4 per cent,	3,000 00
Two Cincinnati, Hamilton & Dayton Railroad bonds, 5 per cent,	2,000 00
One Chicago, Burlington & Quincy Railroad bond, 5 per cent,	1,000 00
One Consolidated Railroad of Vermont bond, 4 per cent,	1,000 00
One Bangor & Aroostook Railroad bond, 5 per cent,	1,000 00
One Chicago & West Michigan Railroad bond, 5 per cent,	1,000 00
Chicago & West Michigan scrip,	85 00
One Eastern Railroad of Minnesota bond, 5 per cent,	1,000 00
One Boston & Maine Railroad bond, 4½ per cent,	1,000 00
One Illinois Central Railroad bond, 3½ per cent,	1,000 00
Five Globe Street Railroad of Fall River bonds, 5 per cent,	5,000 00
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Amount carried forward,	\$33,085 00

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Amount brought forward,	\$33,085 00
One Erie Telephone bond, 4 per cent,	1,000 00
Three Bell Telephone bonds, 4 per cent,	3,000 00
One United Gas and Electric Co. bond, 5 per cent,	1,000 00
One American Telephone & Telegraph Co. bond, 4 per cent,	1,000 00
Deposit in Warren Five Cents Savings Bank,	1,145 98
Deposit in Salem Savings Bank,	1,134 64
Hammond House,	1,800 00
Harris Lot (vacant land),	2,500 00
	<hr/>
	\$45,665 62

#### REAL ESTATE AND INVESTED FUNDS OF THE GENERAL FUND.

One City of Boston bond, registered, 5 per cent,	\$1,000 00
Two City of Boston bonds, 6 per cent,	2,000 00
Twenty-three City of Chicago bonds, 4 per cent,	23,000 00
Three Town of Peabody notes, 4 per cent,	30,000 00
One Town of Danvers note, 4 per cent,	1,000 00
Three Eastern Railroad bonds, 6 per cent,	3,000 00
One Connecticut & Passumpsic Railroad bond, 4 per cent,	1,000 00
Nine Illinois Central Railroad Railroad bonds, 3½ per cent,	9,000 00
One Baltimore & Ohio Railroad bond, 4 per cent,	500 00
Two New England Tel. & Tel. bonds, 6 per cent,	2,000 00
Ten Edison Electric Ill. Co. bonds of Brooklyn, 4 per cent,	10,000 00
Four American Tel. & Tel. Co. bonds, 4 per cent,	4,000 00
One Bell Telephone bond, 4 per cent,	1,000 00
One Bangor & Aroostook Railroad bond, 5 per cent,	1,000 00
Two American Cotton Oil bonds, 4½ per cent,	2,000 00
Two New York & Pennsylvania Tel. & Tel. Co. bonds, 4 per cent,	2,000 00
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Amount carried forward,	\$92,500 00

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Amount brought forward,	\$92,500 00
Two Buffalo & Susquehanna Railroad bonds, first preferred, 4 per cent,	2,000 00
Two Central Union Tel. bonds, 6 per cent,	2,000 00
One Rio Grande & Western Railroad bond, 4 per cent,	1,000 00
Three Western Union Tel. Co. bonds, $4\frac{1}{2}$ per cent,	3,000 00
Two Toronto, Hamilton & Buffalo Railroad bonds, 4 per cent,	2,000 00
Fifty Shares West End Street Railway Co. preferred stock, 8 per cent,	4,000 00
Three shares Warren National Bank,	300 00
Wallis House,	6,500 00
Merrill House,	4,000 00
	<hr/>
	\$117,300 00

## EBEN DALE SUTTON REFERENCE LIBRARY FUND.

Forty City of Chicago bonds, 4 per cent,	\$20,000 00
One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,	5,000 00
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	\$25,000 00

## SUTTON LIBRARY BUILDING FUND.

One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,	5,000 00
On deposit in Warren Five Cents Savings Bank,	2,359 43
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	\$7,359 43

## SUTTON LIBRARY LIGHT AND FUEL FUND.

One undivided third, City of Boston bond, $3\frac{1}{2}$ per cent,	\$5,000 00
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## HIGH SCHOOL MEDAL FUND.

Two Province of Quebec bonds, 5 per cent,	\$2,000 00
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## BURIAL LOT FUND.

One Chicago, Burlington & Quincy Railroad bond, 4 per cent,	1,000 00
On deposit in Warren Five Cents Savings Bank,	108 09
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	\$1,108 09



## INSURANCE.

## INSTITUTE BUILDING.

		EXPIRES.
Dorchester Mutual,	\$2,500	Nov. 19, 1904
Quincy Mutual,	5,000	Nov. 19, 1904
Merrimack Mutual,	3,000	Nov. 19, 1902
Phœnix, Hartford,	3,000	Nov. 19, 1903
South Danvers Mutual,	5,000	July 1, 1903
Holyoke Mutual,	1,500	Nov. 15, 1903
Hartford,	5,000	May 1, 1905
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	\$25,000	

## LIBRARY.

Insurance Co. of N. A., Philadelphia,	\$5,000	Feb. 25, 1906
Holyoke Mutual,	1,500	Mar. 15, 1902
Mutual of Salem,	1,000	Mar. 15, 1902
Continental, New York,	5,000	Nov. 19, 1903
Royal,	4,000	Mar. 23, 1904
Insurance Co. of N. A., Philadelphia,	2,500	Mar. 23, 1904
Mutual Protection, Boston,	1,000	Mar. 15, 1902
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	\$20,000	

## PORTRAITS, BUSTS, PIANO, ETC.

Phœnix, Hartford,	\$1,850	Nov. 19, 1903
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## HOUSES.

So. Danvers Mutual, Wallis House,	\$3,000	June 1, 1905
So. Danvers Mutual, Merrill House,	2,000	June 1, 1905
So. Danvers Mut., Hammond House,	1,000	Aug. 1, 1907
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	\$6,000	

## SUTTON LIBRARY.

Fitchburg Mutual,	\$1,000	May 1, 1902
Lowell Mutual,	500	May 1, 1902
Phœnix,	5,000	Feb. 25, 1906
American, Philadelphia,	500	May 20, 1905
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	\$7,000	



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FIXTURES OF SUTTON LIBRARY.

Fitchburg Mutual,	\$1,500	May 1, 1902
Lowell Mutual,	1,500	May 1, 1902
American, Philadelphia,	2,000	May 20, 1905
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	\$5,000	

FRANK W. STANLEY, Treasurer.

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PEABODY, FEB. 4, 1902.

We, the undersigned, Finance Committee of the Trustees of Peabody Institute, of Peabody, do affirm that we have this day examined the foregoing accounts, the securities and insurance policies, and do pronounce them as correct in every particular.

W. F. SAWYER,	}	Finance Committee.
HORACE BUSHBY,		
W. FRED MUNROE,		
ALBERT F. POOR,		
GEO. S. CURTIS,		

## REPORTS OF COMMITTEES.

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### LYCEUM AND LIBRARY COMMITTEE.

TO THE TRUSTEES OF THE PEARBODY INSTITUTE.

*Gentlemen:*—I transmit herewith the reports of the librarians and of the sub-committees of the Lyceum and Library Committee. They present in full the work of the Institute for the year ending Feb. 1, 1902.

Respectfully submitted,

J. W. HUDSON,

Chairman Lyceum and Library Com.

PEABODY, Feb. 1, 1902.

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### REPORT OF THE LIBRARY COMMITTEE FOR THE YEAR ENDING JAN. 31, 1902.

In accordance with custom, the report of the Library committee is herewith submitted.

As the present year marks the fiftieth anniversary of the gift of George Peabody to his native town, it may not be out of place to turn back to that occasion on which his memorable letter was read to the citizens of united Danvers at the Centennial dinner, June 16, 1852.

It was the crowning act in a day of general festivity. The importance of this first offering by Mr. Peabody cannot be rightly measured by the standards of today, nor is it easy at this time to realize the impression produced by what would now be regarded as an act of modest munificence. But it was the precursor of further benefactions in the interest of education, from which this Institute was reared and made ready for its mission of usefulness,

a generation in advance of those which from his example have arisen throughout the land.

That the provisions of the gift were founded on wisdom and foresight, time has well proven. It was right that a heritage so precious should be properly safeguarded, and that the interpretation of "Education—a debt due from present to future generations," should be in a spirit of liberality, toleration and fairness.

It is remarkable how few changes have been found necessary, either in the manner of electing trustees or choosing committees, since the Institute first opened its doors to the public. The regulations adopted with the approval of Mr. Peabody differ very little from those in force today. The duties devolving on the earlier Library committees were comparatively simple, after the first catalogs were issued and the library got in working order. On the other hand the work of the Lyceum committee was commensurate with the power and influence wielded by the great platform orators in the palmy days of the New England lyceum.

As the library grew and new books multiplied, the necessity for care and discrimination in making additions became manifest. If a member of the committee had an acquaintance with books and a love for them, so much the better for himself and the library.

In offering the report of the committee for this year, it is with the assurance that its members have performed their duties with fidelity and intelligence. The meetings have been well attended and as far as possible the merits of each book were discussed before a decision was made. Questions of doubt were settled by a vote of the committee. As a rule every book deemed essential to the library was purchased, but the monthly expenditures were in every case in proportion to the amount of money at the disposal of the committee.

It may be stated, as a hopeful sign, that books of a reprehensible character have diminished during the past year, and that while the number of frivolous and inconsequential publications is as great as ever, there have been fewer of that kind that offend decency and morality.

Among the notable books purchased were, in history—Halsey's

"Old New York Frontier"; biography—Booker Washington's "Up from Slavery", Allen's "Life of Phillips Brooks", Balfour's "Life of Robert Louis Stevenson", Riis' "Making of an American" and Scudder's "Life of James Russell Lowell"; in science and art—Wharton and Codman's "Decoration of Houses", "History of American Art" by Hartman, King's "American Mural Painting", "The Book on Oriental Rugs," by Mumford, and that on "Colonial Furniture" by Lockwood; in fiction—Churchill's "Crisis", Parker's "Right of Way" and Mary E. Wilkins' "Portion of Labor".

Bound volumes of the Salem Evening News have been added to the library, accessible at all times for consultation.

It is well to call the attention of the public to the practice recently inaugurated by certain publishers in making net prices for their books. This course will obviously cause a hardship to small libraries, and is already proving a detriment to institutions whose incomes are limited. The Massachusetts Library Club and the American Library Association have taken up the matter, and at the present time are conferring with the publishers with the expectation of obtaining some relief.

The tendency of today is to popularize the library as much as possible, to make it easy and comfortable for the indolent borrower and relieve him of trouble or effort when he wishes for a book. In some places there is already a movement for a house to house delivery, and in others cards are sent out announcing that certain books are ready for the borrower. How far paternalism can be carried in this line, is an interesting question.

The executive work of the library has been carried on in a most efficient manner. An intelligent system pervades every department. The enthusiasm and devotion of the librarian has infused itself to the assistants, and courtesy and attention prevail at all times. The committee desire to express their appreciation of the care and watchfulness which the janitor, John D. McKeen, has exercised in the discharge of his duties, and they note with pleasure the harmony and loyalty on all sides, so essential to success.

THOMAS CARROLL, Chairman.



## LYCEUM AND LIBRARY COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE.

*Gentlemen:*—In the interest of economy your committee has deemed it advisable for the season of 1901 and 1902 to deal with the Central Lyceum Bureau, and with the exception of Mr. Frank Cousins all the lecturers have been engaged in this way.

We have been obliged to announce some lectures to take place on Tuesday and Wednesday evenings instead of on the customary Thursday evening, but the change was unavoidable and although it may not have suited some, it certainly pleased others, as they were not obliged, as in former years, to decide whether to devote a Thursday evening to a lecture or to the time-honored Salem Oratorio Society.

Mr. De Witt Miller, who was booked to appear at the Institute January second, failed to do so. It seems that the train which he was on was so behind time that he could not reach Peabody in season for his appointment. However, he telegraphed us in time to announce on the bulletin board at the Institute that there would be no lecture and the hall was not lighted up. The bureau has substituted for him Prof. Pearson, who will lecture in February.

As usual the illustrated lectures have been well attended, and the others have had a conspicuous number of empty seats.

The good order maintained for the past few years still continues and we hope that it will become habitual.

Appended is the course.

Nov. 14, Frank Cousins. Subject, "Historic Salem." (Illus.)

Nov. 27, Rev. John Jay Lewis. Subject, "The Canadian Rockies—The Wonderland of the World." (Illus.)

Dec. 11, Leonard Garver. Subject, "Jean Valjean. A Character Study in Conscience."

Jan. 21, Hon. J. Wight Giddings. Subject, "Uncle Sam's People."

Feb. 5, Prof. P. M. Pearson. Subject, "Harris and His Contemporaries."



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Feb. 18, Frank R. Roberson. Subject, "Japan." (Illus.)

Feb. 26, Fr. Francis C. Kelley. Subject, "The Yankee Volunteer."

R. B. MACKINTOSH,

For the Lyceum Committee.

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### REPORT OF THE EBEN DALE SUTTON REFERENCE LIBRARY COMMITTEE.

TO THE LYCEUM AND LIBRARY COMMITTEE OF THE PEABODY INSTITUTE:

The report of the Eben Dale Sutton Reference Library Committee for the year ending Jan. 31, 1902, is respectfully submitted.

The committee in charge of this library would report that they have attended to their duties conservatively and conscientiously; the books purchased are all reference books of high standing, interspersed with a few books on art. Among the most notable are The Dictionary of Philosophy and Psychology by Baldwin; The World's Orators; The Publications of the Topsfield Historical Society; Sir Joshua Reynolds; Cyclopædia of American Horticulture; Dictionary of Architecture and Building; Volume V of Murray's English Dictionary; The Salon, 1901; Stark's Old Boston; The Mohawk Valley; Century Library of Music.

It is thought by the committee that the library might be of more use if it could be open more evenings in a week. The idea is not a new one with us, for the innovation was tried in 1888 of opening every evening in the week, and was abandoned for lack of patronage, to Wednesday and Saturday evenings only. But thinking that possibly conditions had changed in a decade, we decided to open Monday evening as an experiment and observe the use made of the library on that evening and then if sufficient patronage warranted it, follow by opening other evenings. At present the library is open daily (Sundays excepted) from 2 to 6 P. M., and Monday, Wednesday and Saturday from 7 till 9 P. M. The tables have been rather poorly lighted since the

electric light was introduced and an effort is now being made to improve it. To this end, the handsome gas drop-lights are being made over into electric lamps, and when they are finished it is hoped to have more light and better placed for reading. The lamps now in use are temporary. If the new lamps, when installed, are satisfactory, the complete plan is to wire to them from the floor under the tables thus doing away with the long length of cord pendent from the ceiling. This work can best be done in summer when the carpet is up.

The statistics of the library will be found appended by the librarian, who has attended to her duties most acceptably.

For the Committee by

FRED W. BUSHBY, Chairman.

# REPORT OF THE LIBRARIAN OF THE EBEN DALE SUTTON REFERENCE LIBRARY FOR THE YEAR ENDING JAN. 31, 1902.

## CONSULTATIONS.

Natural History,	329	Encyclopædias,	19
Art,	110	Dictionaries,	16
Architecture,	77	History,	14
London News,	38	Punch,	13
Genealogy,	36	Miscellaneous,	45
Number of consultations,		697	
Number of visitors,		493	

## ACCESSIONS.

Volumes in the library, Feb. 1, 1901,		3,502
Purchased,	66	
Periodicals bound from numbers,	9	
Gift of the United States Government,	1	
Gift of the Bunker Hill Monument Association,	1	
Total,	77	
Volumes in the library, Jan. 31, 1902,		3,579

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 BINDING.

Periodicals bound from numbers,	9
Volumes rebound,	10

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 PERIODICALS IN THE EBEN DALE SUTTON REFERENCE LIBRARY.

New England Historical and Genealogical Register.

Essex Institute Historical Collections.

Essex Antiquarian.

Notes and Queries,

Bibliotheca Sacra.

Illustrated London News.

Current History.

Punch.

Country Life in America.

AUGUSTA F. DANIELS, Librarian.

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## READING ROOM COMMITTEE.

## TO THE LYCEUM AND LIBRARY COMMITTEE.

The report of the Reading Room Committee for the year ending January 31, 1902, is respectfully submitted.

The attendance during the past year has continued good, also the decorum of the younger element has been good, always being under the watchful eye of Mr. McKeen.

We are taking at the present time sixty-one magazines and periodicals combined, having added World's Work and the International Studio during the year, the latter in place of Art Education, discontinued. There have been several works bound during the year, which are mentioned in the report of the Librarian.

ALVAH O. MOORE, Chairman.

## LIBRARIAN'S REPORT.

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TO THE LYCEUM AND LIBRARY COMMITTEE.

The report of the Librarian for the year ending January 31st, 1902, is respectfully submitted.

While the year just closed has been uneventful, it can be considered a successful one measured by the standard of circulation, which was 39,417 as compared with 34,824 in 1900-1 and 37,473 in 1899-1900.

The increase was due, in large measure, to the changes in the rules governing the issue of borrowers' cards made by the Library Committee, which went into effect October 1, 1901. These changes were as follows: The reduction of the age limit of borrowers from 14 to 12 years, and the privilege extended to every borrower of receiving a special card in addition to his regular card, upon which special card any book in the library not classed as fiction may be taken out. That these changes have been appreciated by the public is evidenced by the fact that 104 children between the ages of 12 and 14 have taken out cards, and 203 borrowers have taken out special cards.

At the same time a new registration of borrowers was begun, each borrower being required to sign a new application slip, and receiving a new number. Since October 1st, 1,106 borrowers have registered; of this number 904 are old borrowers re-registered and 202 have never before had cards.

The most important event in the library field the past year was the decision of the Library of Congress to undertake to supply copies of the printed catalog cards prepared for its own use to such libraries as wished to subscribe for them, at a nominal price. At a meeting of the Massachusetts Library Club held in Boston



in October last, Mr. Herbert Putnam, Librarian of Congress, gave a detailed description of what it was proposed to undertake, the scheme being in brief to supply to libraries desiring, printed cards for any or all new copyrighted books as issued, for miscellaneous books as acquired by the Library of Congress, and also cards for any other books now in that library as fast as the same are reached in the process of re-classification now going on. As more than 90 per cent. of the books we purchase are copyrighted books, and as the work of rewriting the cards in our card catalog is still far from completion, the entire proposition is of special interest to us, consequently our subscription was promptly entered and we have already received over 1,000 cards upon our orders.

Pressure of other work has interfered materially with the work on our card catalog, but 3,440 cards representing 1,777 books have been re-written or procured from the Library of Congress, under the above mentioned subscription.

Gifts to the library have been more numerous than usual. Among the more notable are the following: From the Art Class of 1900-1 of the Peabody Woman's Club, 500 half-tone pictures illustrating the work of famous artists of the world. These pictures are mounted on 8x10 mounts and arranged in envelopes by authors and may be taken out the same as books. Their use thus far has been confined chiefly to the teachers in the public schools, but they will prove of great service to anyone engaged in the study of art.

From Mr. William B. Trask of Dorchester, we received forty volumes from the library of the late Isaac Bullock. Mr. Bullock was a native and long-time resident of this town, and a constant patron of this library in its earlier days. These books are of a miscellaneous character, and include the school books used by Mr. Bullock in 1810, together with many volumes of the classics, and all are copiously annotated and illustrated with drawings made by Mr. Bullock.

From Mrs. Alfred McKenzie of Peabody we received fourteen volumes of works on Spiritualism from the library of her late husband.



Our membership in the Library Art Club has been continued, and the following exhibitions have been held :

Views in Holland,	Feb. 4-27.
Views of English Country Churches,	Mar. 25-Apr. 15.
Views of Orvieto, Italy,	May 6-27.
Views of Florence, 2d. series.	July 1-22.
Views of Venice, 4th. series,	Aug. 12-Sept. 2.
Lowell & Co.'s Engravings,	Oct. 14-Nov. 4.
Views in Old Nuremburg,	Nov. 26-Dec. 17.
Masterpieces of Grosvenor House,	Dec. 17-Jan. 6, 1902.

Weekly deliveries have been continued through our West Peabody delivery station, and 2,130 books have been issued in this manner.

In the reading room, *World's Work* and the *International Studio* have been added to the list of periodicals on file, the latter in place of *Art Education* discontinued, and the *Delineator*, *Electrical World and Engineer*, *Ladies' Home Journal*, *Land of Sunshine* and *Woman's Home Companion*, not heretofore bound, are now bound as the volumes are completed.

The total number of periodicals now currently bound is fifty, a net increase of twelve in the past three years.

The counter for the display of new books has again been extended, in order that a section might be devoted exclusively to books for boys and girls, and they appear to thoroughly appreciate it. Some 450 books are now constantly assigned to this counter.

An additional alcove of the regular pattern will be required the coming year to relieve the crowding again becoming apparent in our fiction shelves.

Acknowledgement is due to our janitor, Mr. McKeen, for his hearty co-operation in all ways and at all times in the work of the library.

Statistics in the usual form are appended, with a list of donors of bound volumes and of periodicals on file in the Reading Room.

LYMAN P. OSBORN, Librarian.

## CLASSIFICATION AND CIRCULATION.

	Vols. in Library Feb. 1, 1901.	Added.	With- drawn.	Vols. in Library Jan. 31, 1902.	Vols. Circu- lated.	Per Cent of Circu- lation.
Law, Social Science, Philosophy, Religion, Public Documents,	5,556	110	0	5,666	809	2.1
Description and Travel,	2,746	40	0	2,786	881	2.2
History,	3,346	63	0	3,409	1,702	4.3
Biography,	3,569	106	2	3,673	1,368	3.5
Science and Arts,	3,861	87	3	3,945	1,354	3.4
Poetry and Drama,	1,711	8	0	1,719	437	1.1
General Literature, in- cluding Periodicals,	9,322	173	0	9,495	2,011	5.1
Fiction,	7,259	251	89	7,421	30,855	78.3
Totals,	37,370	838	94	38,114	39,417	100.

## ACCESSIONS.

Volumes in library, Feb. 1, 1901,	37,370
Purchased,	532
Periodicals bound from numbers,	140
Pamphlets bound,	38
Gifts of United States Government,	29
Gifts of State of Massachusetts,	21
Gifts of individuals,	78
Total,	838

## DEDUCTIONS.

Withdrawn,	84
Rebound with other numbers of same publication,	1
Lost and paid for,	3
Lost, not paid for,	1
Missing,	5
Total,	94
Net gain,	744
Volumes in Library, Jan. 31, 1902,	38,114

## SUNDRY STATISTICS.

Days the library was open,	304
Circulation,	39,417
Average per day,	129
Largest circulation, Feb. 23, 1901,	324
Smallest circulation, April 3, 1901,	35
Volumes bound,	799
Fines collected,	\$125 56
Three books lost and paid for,	2 98
	<hr/>
	\$128 54

## DONORS OF BOUND VOLUMES.

United States Government,	29 vols.
State of Massachusetts,	21 "
Trask, William B., Dorchester,	40 "
McKenzie, Mrs. Alfred, Peabody,	14 "
Field, Marshall, Chicago,	2 "
Town of Peabody,	2 "
Altemus Co., H., Philadelphia,	1 vol.
American Art Galleries, New York,	1 "
American-Irish Historical Society, Boston,	1 "
Balch, T. W., Philadelphia,	1 "
Barnard Memorial, Boston,	1 "
Coolidge, C. W., South Framingham,	1 "
Deering Harvester Co., Chicago,	1 "
Haile, Mrs. William, Springfield,	1 "
Illinois State Board of Health, Chicago,	1 "
Mass. Society for Promoting Agriculture, Boston,	1 "
Mass. Sons of the Revolution, Boston,	1 "
Metropolitan Water Board, Boston,	1 "
Monroe, F. H., Peabody,	1 "
Osborn, L. P., Peabody,	1 "
Peabody Institute Library, Baltimore,	1 "
Safford, Rev. O. F., Peabody,	1 "
State of Connecticut,	1 "
Swan, C. H., Jr.,	1 "
Textile Publishing Co., New York,	1 "
Warner & Swasey, Cleveland, O.,	1 "

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 PERIODICALS IN THE READING ROOM.

## WEEKLY.

American Machinist.	London Times.
Commercial Bulletin.	Metal Worker.
Electrical World and Engineer.	Nation.
Forest and Stream.	New England Homestead.
Harper's Weekly.	Outlook.
Illustrated London News.	Scientific American.
Journal of Education.	Scientific American Supplement.
Leslie's Weekly.	Woman's Journal.
Littell's Living Age.	Youth's Companion.

## MONTHLY.

American Journal of Science.	Leather Manufacturer.
Atlantic.	Lippincott's.
Blacksmith and Wheelwright.	Longman's.
Bookbuyer.	McClure's.
Bookman.	Munsey's.
Carpentry and Building.	Music.
Catholic World.	Naturalist.
Century.	New England Magazine.
Cornhill.	Nineteenth Century.
Cosmopolitan.	North American Review.
Delineator.	Outing.
Education.	Popular Science Monthly.
Engineering Magazine.	Popular Science News.
Forum.	Review of Reviews.
Good Housekeeping.	Rhodora.
Harper's Bazar.	St. Nicholas.
Harper's Monthly.	Scribner's.
International Studio.	Scientific American, B'd'g Ed.
Ladies' Home Journal.	Woman's Home Companion.
Land of Sunshine.	World's Work.

## BI-MONTHLY.

Methodist Review.

## QUARTERLY.

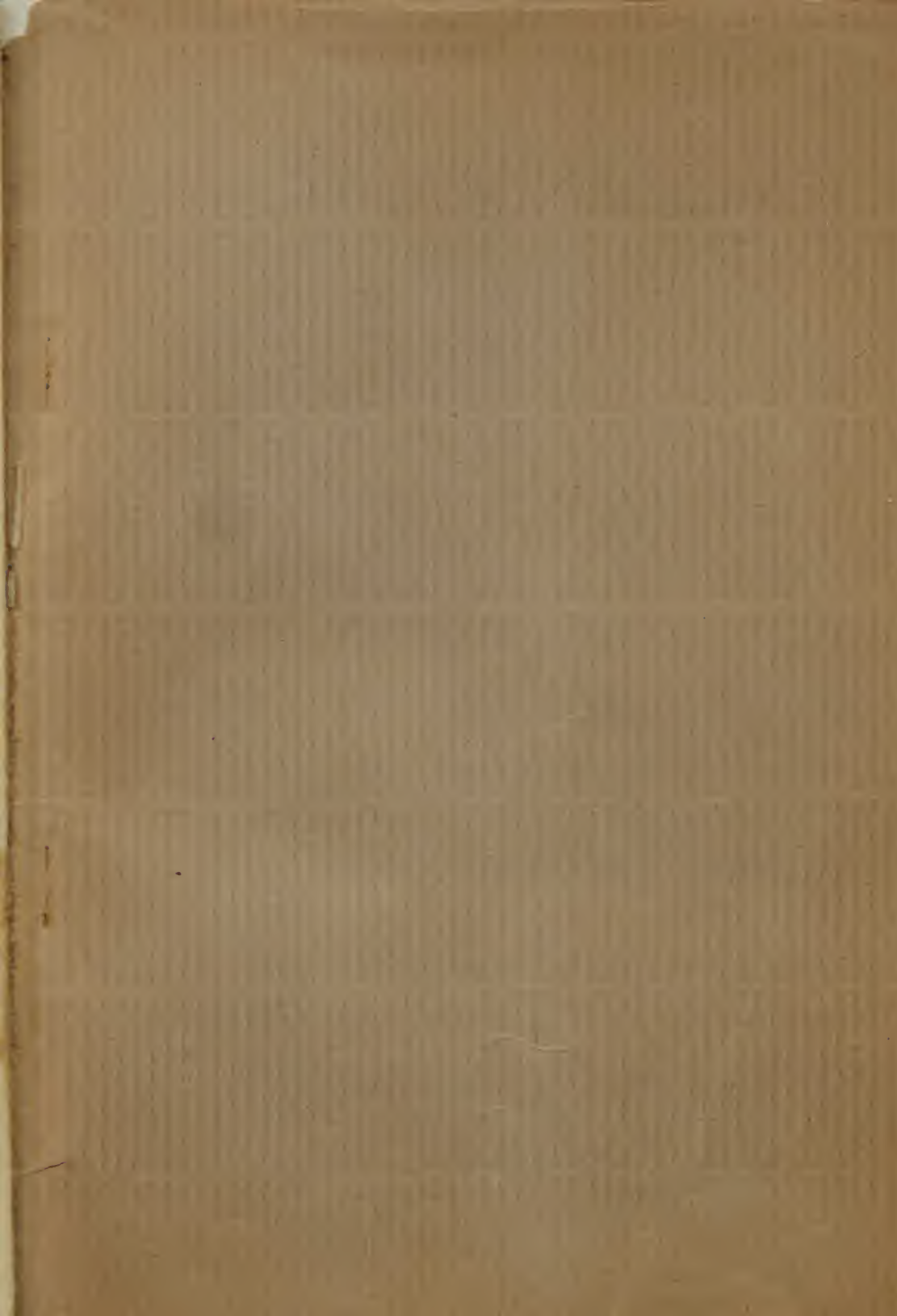
American Historical Review. Political Science Quarterly.





3250

Librarian	1200-
Lycum	500
R. Ross	750
Lyman	<u>1300</u>
	3250



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